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AFTER BILLIONAIRE KELLY LOEFFLER ATTENDED AN EARLY PRIVATE BRIEFING ON THE SERIOUSNESS OF CORONAVIRUS, SHE GOT CAUGHT SELLING OFF \$3 MILLION DOLLARS IN STOCKS

1/24/20: Loeffler Tweeted That She “Appreciate[d]” The Senate Briefing From Trump Administration Health Officials On The Coronavirus Outbreak. “Appreciate today’s briefing from the President’s top health officials on the novel coronavirus outbreak. These men and women are working around the clock to keep our country safe and healthy. #gapol” [Twitter, @SenatorLoeffler, [1/24/20](#)]

- **Loeffler’s Committee Hosted A Private, All-Senators Meeting On The Coronavirus In January.** “The Senate’s newest member sold off seven figures’ worth of stock holdings in the days and weeks after a private, all-senators meeting on the novel coronavirus that subsequently hammered U.S. equities. Sen. Kelly Loeffler (R-GA) reported the first sale of stock jointly owned by her and her husband on Jan. 24, the very day that her committee, the Senate Health Committee, hosted a private, all-senators briefing from administration officials, including the CDC director and Anthony Fauci, the head of the National Institute of Allergy and Infectious Diseases, on the coronavirus.” [Daily Beast, [3/20/20](#)]
- **1/24/20: The Senate Received A “Confidential Briefing On The Coronavirus”.** “Perdue, a former CEO of companies including Haggar and Dollar General, has had a substantial stock portfolio, but his trading increased threefold in the early days of the pandemic, according to the Atlanta Journal-Constitution. He sold stock in three companies, including Apple and Bank of America, on Jan. 24, the same day the Senate received a confidential briefing on the coronavirus. According to the newspaper’s reporting, he invested at least \$185,000 in DuPont, which supplies material for health care workers’ personal protective equipment.” [Yahoo, [10/29/20](#)]
- **The SEC And U.S. Justice Department Investigated Sen. Richard Burr’s Stock Trades That “Might Have Been Based In Part Upon Confidential Information About The Coronavirus Pandemic Disclosed At Closed-Door Congressional Hearings.”** “The SEC and U.S. Justice Department are investigating suspicious stock trades made by U.S. Senator Richard Burr in February 2020, which might have been based in part upon confidential information about the Coronavirus pandemic disclosed at closed-door congressional hearings, which if true, might violate the Stop Trading on Congressional Knowledge, or STOCK Act. The investigations may turn on whether Senator Burr’s trades were based upon confidential government information, or publicly available news reports.” [New York Law Journal, [7/20/20](#)]

HEADLINE: “Sen. Kelly Loeffler Dumped Millions In Stock After Coronavirus Briefing” [Daily Beast, [3/20/20](#)]

Loeffler Sold Seven Figures Worth Of Stock Holdings In The Days And Weeks Following A Private, All-Senators Meeting On The Coronavirus In January. “The Senate’s newest member sold off seven figures’ worth of stock holdings in the days and weeks after a private, all-senators meeting on the novel coronavirus that subsequently hammered U.S. equities. Sen. Kelly Loeffler (R-GA) reported the first sale of stock jointly owned by her and her husband on Jan. 24, the very day that her committee, the Senate Health Committee, hosted a private, all-senators briefing from administration officials, including the CDC director and Anthony Fauci, the head of the National Institute of Allergy and Infectious Diseases, on the coronavirus.” [Daily Beast, [3/20/20](#)]

Between Jan 24th And Feb 14th, Loeffler Reported Selling Stock Jointly Owned With Her Husband Worth Between \$1,275,000 And \$3,100,000. “Loeffler assumed office on Jan. 6 after having been appointed to the seat vacated by retiring Sen. Johnny Isakson. Between then and Jan. 23, she did not report a single stock transaction from accounts owned by her individually or by her and her husband jointly. Between Jan. 24 and Feb. 14, by contrast, Loeffler reported selling stock jointly owned with her husband worth between \$1,275,000 and \$3,100,000, according to transaction reports filed with Senate ethics officials. On Feb. 14, she also purchased the Citrix stock and another \$100,000 to \$250,000 in technology company Oracle, which has seen its share price decline by more than 18 percent since then.” [Daily Beast, [3/20/20](#)]

LOEFFLER PROFITED OFF THE PANDEMIC WHILE STILL DOWNPLAYING IT PUBLICLY

PolitiFact Rated The Claim That Loeffler “Focused On Her Own Portfolio” After Hearing About The COVID-19 Threat And “Profited From The Pandemic” As “Half True.” “Warnock claimed Loeffler ‘focused on her own portfolio’ after hearing about the COVID-19 threat and “profited from the pandemic,” suggesting that she used non-public

information about the coronavirus outbreak to make beneficial stock trades. [...] We rate the statement Half True.” [PolitiFact, [10/31/20](#)]

- **PolitiFact: News Reports And Loeffler’s Disclosures Showed That On The Day She Received A Private Coronavirus Briefing And In The Weeks Afterward, “There Were Stock Trades Made On Her Behalf Involving Companies That Would Be Affected By The Pandemic, And She Benefited From Those Trades.”** “Loeffler denied using inside information, and Senate Ethics Committee and Justice Department investigations found she did not violate laws or Senate rules barring insider trading. Her disclosures and other news reports show that on the day she received a private coronavirus briefing and in the weeks weeks afterward, there were stock trades made on her behalf involving companies that would be affected by the pandemic, and she benefited from those trades.” [PolitiFact, [10/31/20](#)]

In The Weeks After Her Stock Trades, Loeffler Sought To Downplay The Public Health And Financial Threats Posed By The Coronavirus. “In the weeks after her spate of stock trades, Loeffler sought to downplay the public-health and financial threats posed by the coronavirus. ‘Democrats have dangerously and intentionally misled the American people on #Coronavirus readiness,’ she tweeted on Feb. 28. ‘Here’s the truth: @realDonaldTrump & his administration are doing a great job working to keep Americans healthy & safe.’” [Daily Beast, [3/20/20](#)]

- **Loeffler Said The Democrats Had “Dangerously And Intentionally Misled The American People On Coronavirus Readiness.”** In the weeks after her spate of stock trades, Loeffler sought to downplay the public-health and financial threats posed by the coronavirus. “Democrats have dangerously and intentionally misled the American people on #Coronavirus readiness,” she tweeted on Feb. 28. “Here’s the truth: @realDonaldTrump & his administration are doing a great job working to keep Americans healthy & safe.” [Daily Beast, [3/20/20](#)]

Loeffler Tweeted “Concerned About #Coronavirus? Remember This: The Consumer Is Strong, The Economy Is Strong & Jobs Are Growing, Which Puts Us IN The Best Economic Position To Tackle #COVID19 & Keep Americans Safe.” “In the weeks after her spate of stock trades, Loeffler sought to downplay the public-health and financial threats posed by the coronavirus. “Democrats have dangerously and intentionally misled the American people on #Coronavirus readiness,” she tweeted on Feb. 28. ‘Here’s the truth: @realDonaldTrump & his administration are doing a great job working to keep Americans healthy & safe.’ ‘Concerned about #coronavirus?’ she tweeted on March 10. ‘Remember this: The consumer is strong, the economy is strong, & jobs are growing, which puts us in the best economic position to tackle #COVID19 & keep Americans safe.’” [Daily Beast, [3/20/20](#)]

AND WHILE LOEFFLER PROTECTED HER OWN FINANCIAL INTERESTS, SHE OPPOSED EMERGENCY UNEMPLOYMENT BENEFITS FOR PEOPLE WHO LOST THEIR JOBS DUE TO THE PANDEMIC...

Loeffler Supported An Amendment To The CARES Act That Would Have Prevented Unemployment Benefits From Exceeding The Individual’s Average Weekly Wages. On March 25, 2020, Loeffler voted for “Sasse, R-Neb., amendment no. 1577 to the bill that would prevent the total weekly unemployment compensation benefits provided to an individual under the bill’s provisions from exceeding the individual’s average weekly wages.” The amendment was rejected by a vote of 48-48. [CQ, [3/25/20](#); Vote 79, S.Amdt. 1577 to S.Amdt. 1578 to H.R. 748, [3/25/20](#)]

Loeffler Introduced Legislation To Cap Unemployment Benefits At 100% Of Previous Earnings. “Many of these employees want to return to their jobs as soon as they can. But that extra cash could be enough to push some people into staying home. Simply put, we shouldn’t incentivize unemployment. We should get the government out of the way and Americans back to work. There’s no substitute for the great work of our fellow Georgians. Through my legislation, the Helping Americans Return to Work Act, unemployment benefits would be capped at 100% of previous earnings. I am working to encourage Americans to get back to work, feel empowered to own their livelihood and limit government dependency.” [AllOnGeorgia, Kelly Loeffler, [6/6/20](#)]

- **Loeffler Op-Ed: “We All Want Georgians’ Wages To Increase” But Increased Unemployment Benefits Were “Counterproductive In Being Able To Reopen And To Sustain Small Businesses.”** “In Georgia, with the temporary federal unemployment benefit of \$600 a week, the maximum benefit is now \$965, equating to about \$24 an hour. Prior to the pandemic, the median hourly wage in the state was \$17.75 an hour. That means many laid-off workers have higher wages now than at their job. We all want Georgians’ wages to increase but this is counterproductive in being able to reopen and to sustain small businesses. As I’ve heard from small business owners across the state, this is discouraging many employees from coming back.” [AllOnGeorgia, Kelly Loeffler, [6/6/20](#)]

Loeffler Said She Was “Not Seeing A Big Need To Extend The Federal Unemployment Insurance” And We “Need[ed] To Remove That Incentive Not To Be At Work.” PAYNE: “The Republicans considering that extra 600 dollars in unemployment insurance, maybe 400 dollars, have you taken a position on this yet, where you would be

comfortable?” LOEFFLER: “Look, we don’t need incentives not to work. We need to get folks back to work. I’ve talked to many employers across Georgia that are having a hard time bringing back folks to work, and so we need to remove that incentive not to be at work. The state unemployment would continue, but right now from what I’m hearing I’m not seeing a big need to extend the federal unemployment insurance.” [Fox News, Your World With Neil Cavuto, [7/22/20](#)] (VIDEO) 00:05:26

Loeffler Said She Wanted To “Make Sure That We Aren’t Providing Incentives For People To Stay Home” In The Next Coronavirus Relief Bill. GALLAGHER: “The president’s gonna come out and talk about these stimulus negotiations, the next round of stimulus. Where do you think they stand on Capitol Hill right now?” LOEFFLER: “Well, thanks for having me on Trace. Look, the president cares very much about the American people and I spoke with him earlier this week, and was on the phone with the White House this morning. They know that the people are hurting, but they also know that people want to get back to work. We wanna do it safely. That’s why we’ve been looking at a package that’s very focused at jobs, kids, and healthcare, and making sure that this all works together safely. You know, here in Georgia we have thousands of jobs to be filled and sadly, millions have lost their jobs but we need to make sure that we aren’t providing incentives for people to stay home.” [Fox News, The Story, [8/7/20](#)] (VIDEO) 00:00:09

Loeffler: “The Best Solution For Unemployment” Was “Getting More Americans Back To Work – And Removing The Incentives That Are Keeping Them At Home.” “Loeffler: Whereas Democrats continue to advocate for limitless unemployment payments and a total shutdown of our nation’s schools and businesses, the best solution for unemployment in America is getting more Americans back to work – and removing the incentives that are keeping them at home.” [Atlanta Journal- Constitution, [10/9/20](#)]

...AND IS STILL BLOCKING RELIEF FOR STRUGGLING FAMILIES

HEADLINE: “McConnell Rejects Dem Demand For Big COVID Relief Package, Stands By Push For ‘Highly Targeted’ Bill” [CNN, [11/12/20](#)]

- **McConnell: “I Don’t Think The Current Situation Demands A Multi-Trillion Dollar Package.”** “Earlier in the week, McConnell again indicated that Republicans and Democrats remain far apart on a potential new coronavirus stimulus package, saying on Tuesday, ‘I don’t think the current situation demands a multi-trillion dollar package’ and ‘it seems to me that snag that hung us up for months is still there.’” [CNN, [11/12/20](#)]
- **McConnell’s “Targeted, Narrow Plan” For COVID Relief Included A \$300-Per-Week Enhanced Unemployment Benefit, Less Than The \$600-Per-Week Included In The House-Passed Bill.** “McConnell has insisted in recent days that the pace of economic recovery means Congress needs only to pass a targeted, narrow plan to get the country through the next few months. [...] The Republican legislation would include a \$300-per-week enhanced unemployment benefit, more Paycheck Protection Program loans for small businesses and liability protections for companies. It would not send a second direct payment to most Americans. [...] The House-passed bill would reinstate the \$600-per-week supplemental jobless benefit that expired earlier this year, give another \$1,200 stimulus check to individuals, send more than \$400 billion to state and local governments, and authorize more small business loans, among other provisions.” [CNBC, [11/17/20](#)]

Jan. 2020-Nov. 2020: CQ: Loeffler Voted With Mitch McConnell’s Positions 94% Of The Time. [Vote Watch, Kelly Loeffler, CQ, accessed [11/29/20](#)]